

FISCAL NOTE

SB 891 - HB 1129

March 28, 2003

SUMMARY OF BILL:

- Requires hospital and medical service corporations to comply with all licensure requirements imposed at the time a license is originally issued.
- Authorizes the Commissioner of Commerce and Insurance to initiate proceedings to revoke or suspend a license for failure to comply.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Not Significant

Increase State Expenditures - Not Significant

To the extent that the Commissioner revokes or suspends a license under the provisions of this bill, there is estimated to be a not significant decrease in state revenues from licensure fees.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director